



# SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.  
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001.

**Date:** 11<sup>th</sup> July, 2024

Dear Sir/Madam,

**Scrip Code: 543065/Scrip ID: SMAUTO**

**Sub: Audited Consolidated Financial Results of the Company along with Audit Report for the Half Year and Financial Year ended 31<sup>st</sup> March, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of SM Auto Stamping Limited (“**The Company**”) ,in their meeting held on Thursday 11<sup>th</sup> July, 2024, at 04:30 p.m. (IST) through Video conferencing, had approved and adopted Audited Consolidated Financial Results along with Audit Report for the Half Year and Financial Year ended 31<sup>st</sup> March, 2024.

The Financial Results along with Audit Report are enclosed herewith and will also be made available on the website of the Company at [www.smautostamping.com](http://www.smautostamping.com) in considerable time.

Kindly take note on your record and acknowledge the receipt of same.

Yours Faithfully,

For **SM AUTO STAMPING LIMITED**

**Pawan Mahajan**  
**Company Secretary & Compliance Officer**  
**Membership No.: A65674**  
**Encl. as above**

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**Registered Office** : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621106/07.  
**II Plant** : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621102, 6621103, 6621104  
**Sinnar Plant** : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA  
**Telephone** : +9102530230009  
**Website** : [www.smautostamping.com](http://www.smautostamping.com) **email** : [sales@smautostamping.com](mailto:sales@smautostamping.com)

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

**Auditor's Report on Consolidated audited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 For Half Year and year ended March 31, 2024**

**To the Board of Directors of SM Auto Stamping Limited**

We have audited the accompanying Statement of Consolidated Financial Results of **SM Auto Stamping Limited** ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group") and its share of the net profit after tax of its associates for year ended March 31, 2024 and the year to date result for the period from April 01, 2023 to March 31, 2024 ("the Statement"), which includes accompanying consolidated Financial Result, consolidated Balance Sheet as on that date and the consolidated statement of cash flows for the half year ended and year ended on that date. This is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023].

Attention is drawn to the fact that the consolidated figures for the half year ended March 31, 2024 and period from April 01, 2023 to March 31, 2024 as reported in these financial results have been approved by the Parent's Board of Directors.

1. This Statement, as it relates to the half year ended March 31, 2024 and year ended March 31, 2024, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or





error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the associate referred to in paragraph 5 below, the Statement:
  - a. includes the result of the following entity:
    - i. SM Auto Vision Private Limited.
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023]; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated **profit** and other financial information of the Group for half year ended March 31, 2024.
4. We draw attention to the following matter in the Notes to the financial results:
  - a. Note 4 to the financial results which state that 'Trade Payables' and 'Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any. Our opinion is not qualified in respect of above mentioned matter.
5. The consolidated financial results also include the Group's share of net profit after tax of Rs. 1,17,09,869/- and Rs. 47,83,863/- for the year ended March 31, 2024 and March 31, 2023, respectively, as considered in the consolidated financial results, in respect of one associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such other auditors and the procedures performed by us as stated in paragraph 2 above. Our opinion on the Statement is not modified in respect of the above matters.
6. The consolidated financial results includes the results for the half year ended on 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to six months ended September 30th 2023.



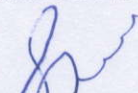


7. The Parent has exercised the buyback of shares during the year of 6,00,000 shares of Rs.60/- per share. The expenditure incurred on account of buyback of shares of Rs.19,04,908/- are debited to Reserves and Surplus Account.  
Our opinion is not modified in respect of these matters.

Place: - Nashik  
Date: - 29/05/2024



For S.R. Rahalkar & Associates  
Chartered Accountants  
Firm Registration No.108283W

  
S.R. Rahalkar  
Partner

Membership Number – 014509  
UDIN: 24014509BKAFPH5548



<b>SM Auto Stamping Limited</b>					
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)					
CIN : L27109MH2006PLC163789					
Annexure I					
Consolidated Financial Results for the Year Ended 31/03/2024					
(Amount in Lakhs)					
Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Current year ended on	Previous year ended on
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Audited	Audited	Audited	Audited
<b>I Revenue from Operations</b>					
a Net Sales from Operations	3,113.18	3,643.18	3,340.44	6,756.37	6,866.33
b Other Operating Income	-	-	-	-	-
<b>Total</b>	<b>3,113.18</b>	<b>3,643.18</b>	<b>3,340.44</b>	<b>6,756.37</b>	<b>6,866.33</b>
<b>II Other Income</b>	42.31	42.26	47.98	84.57	148.77
<b>III Total Revenue (I+II)</b>	<b>3,155.49</b>	<b>3,685.44</b>	<b>3,388.42</b>	<b>6,840.94</b>	<b>7,015.10</b>
<b>IV Expenses</b>					
a Cost of Materials consumed	2,363.44	2,628.55	2,612.40	4,991.98	5,161.14
b Purchases of Stock-in-Trade	-	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(285.24)	125.83	(33.10)	(159.41)	13.22
d Employee benefits expense	399.03	389.34	325.14	788.37	677.81
e Finance costs	41.01	63.70	53.09	104.71	126.50
f Depreciation & amortisation Expense	64.64	67.27	68.67	131.90	121.39
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	253.58	242.17	241.75	495.75	475.13
<b>Total Expenses</b>	<b>2,836.46</b>	<b>3,516.85</b>	<b>3,267.95</b>	<b>6,353.30</b>	<b>6,575.19</b>
<b>V Profit/(Loss) before Prior Period items, extraordinary items and tax (III-IV)</b>	<b>319.04</b>	<b>168.60</b>	<b>120.47</b>	<b>487.63</b>	<b>439.91</b>
<b>VI Prior Period Item</b>	3.77	-	-	3.77	(4.91)
<b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>315.26</b>	<b>168.60</b>	<b>120.47</b>	<b>491.41</b>	<b>444.82</b>
<b>VIII Extraordinary Items (Net of tax expenses)</b>	-	-	-	-	-
<b>IX Profit/(Loss) before tax (VII-VIII)</b>	<b>315.26</b>	<b>168.60</b>	<b>120.47</b>	<b>491.41</b>	<b>444.82</b>
<b>X Tax Expenses / (Surplus)</b>	138.92	52.11	38.00	191.04	136.13
<b>XI Net Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>176.34</b>	<b>116.48</b>	<b>82.47</b>	<b>300.37</b>	<b>308.69</b>
<b>XII Profit from discontinuing operations</b>	-	-	-	-	-
<b>XIII Tax exp of discontinuing operations</b>	-	-	-	-	-
<b>XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>176.34</b>	<b>116.48</b>	<b>82.47</b>	<b>300.37</b>	<b>308.69</b>
<b>XVI Share in profit of associate</b>	23.05	33.16	80.25	56.21	22.96
<b>XVII Profit/(Loss) for the period</b>	<b>199.39</b>	<b>149.64</b>	<b>162.72</b>	<b>356.58</b>	<b>331.66</b>
<b>XVIII Paid - up Equity share capital (Face Value) @ Rs. 10)</b>	1,368.78	1,428.78	1,428.78	1,368.78	1,428.78
<b>XVIII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	162.24	162.24	162.24	162.24	162.24
<b>XIX Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised</b>					
(a) Basic & Diluted	2.52	1.06	2.32	2.52	2.32
<b>XX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised</b>					
(a) Basic & Diluted	2.52	1.06	2.32	2.52	2.32

**Notes :-**

- The statutory auditors have expressed an unqualified opinion for audited standalone financial results for the year ended on March 31, 2024.
- The Company is operating only in one segment i.e. manufacturing of automobile components. Hence segment reporting is not given.
- The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2023, audited standalone financial statements for half year ended on September 30, 2023 and audited standalone financial statements for the financial year ended March 31, 2024. The standalone financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- Provision for interest on delayed payment as per MSMED Act, 2006 has not been made.
- The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board  
for SM Auto Stamping Limited

Date: 29.05.2024  
Place: Nashik

Mukund Kulkarni  
Managing Director  
DIN : 00248797





<b>SM Auto Stamping Limited</b>				
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)				
CIN. : L27109MH2006PLC163789				
Annexure IX				
Consolidated Statement of Assets and Liabilities for Companies				
(Amount in Lakhs)				
Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2024		31-03-2023	
	Audited		Audited	
<b>A Equity and Liabilities</b>				
<b>1. Share holders' funds</b>				
(a) Share Capital	1,368.78		1,428.78	
(b) Reserves and Surplus	570.00		532.47	
(c) Money received against share warrants	-		-	
<b>Sub Total - Shareholders Funds</b>		<b>1,938.78</b>		<b>1,961.25</b>
<b>2. Share application money pending allotment</b>				
-				
<b>3. Minority interest</b>				
-				
<b>4. Non - Current liabilities</b>				
(a) Long - term borrowings	19.48		55.54	
(b) Deferred tax liabilities (net)	49.64		53.26	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	30.47		38.16	
<b>Sub Total - Non current liabilities</b>		<b>99.58</b>		<b>146.95</b>
<b>5. Current liabilities</b>				
(a) Short - term borrowings	532.78		676.15	
(b) Trade payables				
i) Total outstanding dues of micro enterprises and small enterprises	227.87		141.92	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	243.35		494.50	
(c) Other current liabilities	230.37		165.59	
(d) Short term provisions	100.44		84.46	
<b>Sub Total - Current liabilities</b>		<b>1,334.81</b>		<b>1,562.63</b>
<b>Total Liabilities</b>		<b>3,373.18</b>		<b>3,670.83</b>
<b>B Assets</b>				
<b>1. Non- current assets</b>				
(a) Fixed assets & Capital WIP	943.96		1,079.78	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,237.55		1,181.34	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	-		-	
(f) Other non-current assets	23.07		19.85	
<b>Sub Total - Non - current assets</b>		<b>2,204.58</b>		<b>2,280.97</b>
<b>2. Current assets</b>				
(a) Current Investments	-		-	
(b) Inventories	556.87		403.36	
(c) Trade receivables	414.55		795.56	
(d) Cash and cash equivalents	2.86		7.61	
(e) Short-term loans and advances	172.89		164.62	
(f) Other current assets	21.43		18.71	
<b>Sub Total - Current assets</b>		<b>1,168.60</b>		<b>1,389.86</b>
<b>Total Assets</b>		<b>3,373.18</b>		<b>3,670.83</b>

By Order of the Board  
for SM Auto Stamping Limited

Mukund Kulkarni  
Managing Director  
DIN : 00248797

Date: 29.05.2024  
Place: Nashik





SM Auto Stamping Limited		
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)		
CIN. : L27109MH2006PLC163789		
Cash Flow Statement		
Consolidated Financial Results for the Year Ended 31/03/2024		
(Amount in Lakhs)		
Particulars	Year ended on	Previous year ended on
	31-03-2024	31-03-2023
	Audited	Audited
<b>I Cash Flow from Operating Activities</b>		
(Net Loss)/Net Profit Before Tax	491.41	444.82
Net Profit before tax and Extra-ordinary items of Associate company	56.21	22.96
Adjustments for-		
Depreciation	131.90	121.39
Prior Period Items (Non-monetary)	(2.77)	-
Salvage value written off	8.23	-
Interest & Finance Cost	104.71	126.50
Income Tax Paid	-	-
Interest Income	(1.43)	(3.93)
Dividend Income	(1.35)	(0.91)
Profit on sale of fixed assets	(26.48)	(76.16)
Other Non Operating income	(55.31)	(67.78)
<b>Operating (Loss)/Profit Before Working Capital Changes</b>	<b>705.11</b>	<b>566.90</b>
Adjustments for Changes in Working Capital		
Increase in Trade Payables	(165.20)	(30.01)
Increase in Short-term provisions	15.98	25.63
Increase/(Decrease) in Short-term Borrowings	(143.37)	160.28
Increase/(Decrease) in Other Current Liabilities	(62.15)	3.97
Increase / (Decrease) in Long Term Provisions	(7.69)	(0.60)
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Trade Receivables	381.01	(91.50)
(Increase)/ Decrease in Inventories	(153.51)	59.13
(Increase)/ Decrease in Short term Loans & Advances	68.86	(2.07)
(Increase)/ Decrease in Other Current Assets	(2.73)	21.30
<b>Cash generated from Operations</b>	<b>636.33</b>	<b>713.05</b>
Income Tax Paid	(144.87)	(59.06)
<b>Net cash from Operating activities (A)</b>	<b>491.46</b>	<b>653.99</b>
<b>II Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(170.71)	(314.03)
Proceeds from Sale of Fixed Assets	195.65	236.65
Purchase of Non-Current Investments	(56.21)	(22.96)
(Increase)/ Decrease in Long term loans and advances	(3.22)	(6.97)
Interest Received	1.43	3.93
Dividend Received	1.35	0.91
Other Non Operating income	55.31	67.78
<b>Net cash from Investing activities (B)</b>	<b>23.61</b>	<b>(34.70)</b>
<b>III Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Securities Premium received on Shares Issued	-	-
Dividend Paid	-	(178.60)
Payment on Buy-back of Shares	(379.05)	-
Net Proceeds from Long Term Borrowings	(36.06)	(314.66)
Interest Paid	(104.71)	(126.50)
<b>Net Cash From Financing activities (C)</b>	<b>(519.82)</b>	<b>(619.76)</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>(4.75)</b>	<b>(0.47)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>7.61</b>	<b>8.08</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>2.86</b>	<b>7.61</b>

By Order of the Board  
for SM Auto Stamping Limited

Date: 29.05.2024  
Place: Nashik

Mukund Kulkarni  
Managing Director  
DIN : 00248797





# SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.  
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001.

Date: 11<sup>th</sup> July, 2024

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that M/s. S. R. Rahalkar and Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Consolidated Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note on your record.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

  
Mukund Narayan Kulkarni  
Managing Director  
DIN: 00248797



  
Suresh Govind Jagdale  
Chief Financial Officer

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
Telephone : +91-253-6621106/07.  
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Telephone : +91-253-6621102, 6621103, 6621104  
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA  
Telephone : +9102530230009  
Website : www.smautostamping.com email : sales@smautostamping.com